

New Business of the Year

Award Overview

This award recognises the development made by a new business which is less than three years old at the time of nomination.

Nominees need to demonstrate how their business has progressed since starting up.

Businesses that are able, committed, enthusiastic and can identify their future sustainability.

Main judging criteria

A new business that is less than three years old and that has delivered business success, and is moving forwards in a structured way in order to overcome challenges and ensure continued success.

Evidence requirements

May include any of the following:

- Positive development and implementation of business plans and strategies
- Exploitation of their selected market(s)
- Overcoming challenging business circumstances
- Business evaluation which implements successful change
- Positive product / service development
- Demonstration that the business performance is sustainable in the long term.