

e-Business Brief



Monday, 30th March 2020

News

Apply for a business grant online

We have written to all businesses who are eligible for the Small Business Grant Fund and the Retail, Hospitality and Leisure Grant Fund. Eligibility for these three grants is based on receipt of Business Rates relief and rateable values. We appreciate that these letters will not reach everyone so we are promoting across our social media channels, and would value your support in passing on the information to anyone you know that may be eligible please.

Small Business Grants Fund

Small businesses that pay little or no business rates and are eligible for small business rate relief (SBRR) or rural rate relief will receive £10,000 cash grant.

Retail, Hospitality and Leisure Business Grants Fund

If your business in the retail, hospitality or leisure sector, with a rateable value of under £15,000, you will receive a grant of £10,000.

If your business in the retail, hospitality or leisure sector, with a rateable value between £15,001 and £51,000 will receive a grant of £25,000.

Business are encouraged to complete the simple online form to ensure we can deliver these payments accurately and quickly.

[LEARN MORE](#) ▶

Support for the self-employed

The Self-Employment Income Support Scheme (SEISS) will support self-employed individuals (including members of partnerships) whose income has been negatively impacted by COVID-19. The scheme will provide a grant to self-employed individuals or partnerships, worth 80% of their profits up to a cap of £2,500 per month.

LEARN MORE ▶

The Coronavirus Business Interruption Loan Scheme (CBILS)

The Coronavirus Business Interruption Loan Scheme (CBILS) is open for applications and supports a wide range of business finance products, including term loans, overdrafts, invoice finance and asset finance facilities and can provide facilities of up to £5m for smaller businesses across the UK who are experiencing lost or deferred revenues, leading to disruptions to their cash.

[CBILS FAQs for SMEs](#)

[SME Eligibility Checker](#)

[CBILS infographic](#)

LEARN MORE ▶

Coronavirus Job Retention Scheme

The Coronavirus Job Retention Scheme is a temporary scheme open to all UK employers for at least three months starting from 1 March 2020. It is designed to support employers whose operations have been severely affected by coronavirus (COVID-19).

Employers can use a portal, which will go live at the end of April, to claim for 80% of furloughed employees' (employees on a leave of absence) usual monthly wage costs, up to £2,500 a month, plus the associated Employer National Insurance contributions and minimum automatic enrolment employer pension contributions on that wage. Employers can use this scheme anytime during this period.

LEARN MORE ▶

Calling Tech companies...

The Government has made £500,000 of funding is available for technology companies who come up with digital support solutions for people who need to stay at home because of coronavirus.

LEARN MORE ▶

Useful Links

www.e-lindsey.gov.uk/Invest - Business support information for East Lindsey businesses

www.businesslincolnshire.com - County-wide business information

www.research-lincs.org.uk - Local intelligence and research tools in Lincolnshire

www.gov.uk/browse/business - National business support information

www.sourcelincolnshire.co.uk - Contract opportunities

www.onlincolnshire.org - Lincolnshire's superfast broadband

www.hmrc.gov.uk - Help and support to businesses and the self-employed

www.greatbusiness.gov.uk - The Government's national business support hub

www.hlf.org.uk - Grants from the Heritage Lottery Fund

www.businesslincolnshire.com/supplylincs - Sign up for the Business Lincolnshire Supplier Register

